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FOR IMMEDIATE RELEASE—LOCAL COMPANY TO EXPAND LYNCHBURG
OPERATIONS

The City of Lynchburg and the Lynchburg Industrial Development Authority (LIDA) announced today that RiversEdge Furniture Company, Inc., currently located at 314 Jefferson Ridge Parkway in the Lynchpin Industrial Center, will expand its facility by approximately 114,000 sq. ft. of warehouse space at an estimated cost of \$3,000,000.

RiversEdge has been in business and headquartered in Lynchburg for the past five years. The company currently employs 22 and the expansion will create approximately 25 additional new jobs.

The LIDA offered RiversEdge a two-percent incentive, not to exceed \$60,000, and exchanged an 8.2 acre tract of land for a thirteen-acre tract of land owned by the company. The thirteen acre tract is located adjacent to the existing facility.

According to Mary Jane Russell, Acting Economic Development Director, RiversEdge Furniture Company represents key international manufacturers in selling directly to major U.S. retailers.

“As always,” said Russell, “we are pleased that an existing company like RiversEdge has decided to expand its Lynchburg operations. This means more jobs for Lynchburg and is further proof that Lynchburg is open for business.”

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